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THE FUTURE OF M&A IS NOW. MEET THE 40 PEER-NOMINATED SUPERSTARS TEARING THROUGH THE DEALMAKING UNIVERSE

BY ERICA COPULSKY | WITH TERI BUHL, SCOTT EDEN, DANIELLE FUGAZY, HILARY LEWIS AND DAVID MOSS

JONATHAN KORNGOLD

AGE: 33 **FIRM:** General Atlantic **TITLE:** Managing director/global head of health care **CITY:** Greenwich, Connecticut **SECTOR:** Health care

The man who took over General Atlantic's health-care practice in January 2006 has the discipline in his blood. "My father's a doctor, my brother's a doctor and my mother's a nurse," Korngold says. "I've always been good at math and science, and I thought I was going to be a doctor. But then I decided we already had too many in the family." Instead, he joined GA, where at 33, he's been the fastest-promoted to MD.

That's a good thing for General Atlantic's investors. In short order, this graduate of Harvard (and Harvard Business School) has already cobbled together a healthy roster of deals, including clinching a \$325 million investment in Emdeon Business Services, the firm's largest to date. He also helped orchestrate GA's exit from and sale of Schaller Anderson to Aetna for \$535 million. But it's his "well-balanced deal skill set," notes one respondent, and affable bedside manner that seem to have won him a loyal fan base: His name surfaced repeatedly in our survey. Korngold is "a classic bright, engaging individual who happens to have a nose for a deal and good businesses that belies his age," notes one banking veteran who has seen him in action. The only knock on Korngold? That he's a terrible golfer.

ANTON LEVY

AGE: 32 **FIRM:** General Atlantic **TITLE:** Managing director/global head of media and consumer group **CITY:** Greenwich, Connecticut **SECTOR:** Media and consumer

When it comes to spotting new, high-growth investments in digital media, Levy is ahead of the curve. This hotshot has already completed a slew of deals for 2007, including the sale of Zantaz to Autonomy in July for \$375 million, returning more than three times General Atlantic's original investment, and a combined investment of \$500 million in Network Solutions and AKQA.

His lead role in the Dice IPO this summer, though, was particularly notable. Holding the prescient view that digital media was growing vertically, not horizontally, Levy bolstered the online recruiting company to the point where it went public with an \$800 million market cap in July, generating a sevenfold return on GA's investment.

"The range of cool services and means of consuming content will continue to proliferate. It's created a lot of dysfunction for some of the larger media companies," says the Columbia Business School grad. "For private-equity investors like us, that creates massive opportunity. From a macro perspective, we're going to be in for an interesting run over the next 10 years."

GENERAL ATLANTIC'S JONATHAN KORNGOLD IS A "CLASSIC BRIGHT, ENGAGING INDIVIDUAL WHO HAS A NOSE FOR A DEAL AND GOOD BUSINESSES THAT BELIES HIS AGE," SAYS ONE ADMIRER.

Dealmaker