

# Alkami Technology Secures Series D Funding Led by General Atlantic

## Leading cloud-based banking technology provider enters strategic investment partnership to help accelerate innovation

Plano, Texas - January 9, 2018

Alkami Technology Inc., a leading provider of digital banking solutions to credit unions and banks, announced today that General Atlantic, a leading global growth equity firm, has made a strategic investment in the company. General Atlantic will be joining existing investors S3 Ventures, Argonaut Private Equity, and a number of other strategic fintech investors in Alkami's next stage of innovation, growth, and expansion.

Alkami provides a modern and unified digital banking platform. This solution enables the clients of banks and credit unions to experience seamless functionality across all their digital devices. The multi-tenant, cloud-based platform includes retail and business banking, mobile banking, bill pay, personal finance management (PFM), Person-to-Person payments, marketing, and more. The platform is delivered with a software development kit (SDK) and API set that provides each financial institution with flexibility and control. Alkami-enabled banks and credit unions can build their own apps and product extensions as well as easily integrate new features and functions for all lines of business, allowing them to better serve their customers in an increasingly competitive market.

"In an era of digital transformation, our clients, who consist of credit unions and banks in the U.S., count on Alkami to inspire and power their digital strategies through enhancing value, growth, service, efficiency and relationships," said Mike Hansen, CEO of Alkami. "General Atlantic's partnership will help to accelerate the delivery of our world-class technology and innovative solutions to our clients, ensuring Alkami remains synonymous with digital transformation in finance."

Alkami has experienced market-leading growth and levels of market adoption since its founding in 2009. Alkami was recently ranked 176th overall in the 2017 Inc. 5000 Fastest Growing Companies, as well as 11th in the U.S. and 1st in Texas in the software industry overall. Additionally, Alkami was ranked 66th on Deloitte's 2017 Fast 500 awards for the fastest growing technology companies in North America.

"Digital banking needs are evolving along with consumer and business behaviors, and we believe Alkami is at the center of this industry-wide shift," said Raph Osnoss, Vice President of General Atlantic. "Alkami's vision, technology, client success, and business model position the company well for continued growth. We are excited to partner with Mike and the Alkami team to drive continued innovation in the way financial institutions engage with customers."

As a part of the strategic investment, Raph Osnoss and Gene Lockhart, a Special Advisor of General Atlantic, previously President and CEO of MasterCard Worldwide and President of the Global Retail Bank at Bank of America, will join the company's board of directors. Gene Lockhart is also Chairman and Managing Partner of MissionOG, an early to growth stage B2B technology investor, who participated in this round alongside General Atlantic.

### About Alkami Technology

Alkami Technology, Inc. provides online and mobile banking solutions for financial institutions in the US. Based in Plano, Texas, the company's cloud-based digital banking platform delivers unparalleled functionality, security, flexibility and extensibility with a superior architecture designed for the future of digital banking. With its modern interface, fully hosted business intelligence solution and customizable feature set, the platform is the ultimate digital banking solution for financial institutions. Alkami currently serves more than 4.5 million digital banking users across their client base of banks and credit unions in the U.S. For more information about Alkami, please visit [www.alkamitech.com](http://www.alkamitech.com), visit them on LinkedIn at [www.linkedin.com/company/alkami-technology](https://www.linkedin.com/company/alkami-technology) or on Twitter at [@alkamitech](https://twitter.com/alkamitech).

## **About General Atlantic**

General Atlantic is a leading global growth equity firm providing capital and strategic support for growth companies. Established in 1980, General Atlantic combines a collaborative global approach, sector specific expertise, a long-term investment horizon and a deep understanding of growth drivers to partner with great entrepreneurs and management teams to build exceptional businesses worldwide. General Atlantic has more than 110 investment professionals based in New York, Amsterdam, Beijing, Greenwich, Hong Kong, London, Mexico City, Mumbai, Munich, Palo Alto, São Paulo, Shanghai, and Singapore. [www.generalatlantic.com](http://www.generalatlantic.com)

## **About MissionOG**

MissionOG provides financial capital to early and growth stage B2B technology companies. We apply our experience and capabilities to a group of highly skilled and passionate entrepreneurs whose businesses are on the cusp of exponential growth. Headquartered in Philadelphia, MissionOG is managed by entrepreneurial operators who have effectively built early to growth stage businesses and guided them through successful acquisitions. For more information visit [www.missionog.com](http://www.missionog.com).

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