# GA Co-Leads CrowdStrike's Series E Financing Round

## On the heels of unrivalled global momentum and demand for its AI-enabled, cloud-based endpoint protection platform, company valued at over $3 billion

Sunnyvale, CA - June 19, 2018

CrowdStrike® Inc., the leader in cloud-delivered endpoint protection, today announced that the company has executed a financing round of over $200 million, led by General Atlantic, Accel and IVP, with participation from March Capital and CapitalG. Following this round, the company has achieved a valuation of more than $3 billion.

This round of financing will help CrowdStrike continue to accelerate the global demand for the CrowdStrike Falcon® platform, the new standard for endpoint protection. With explosive growth and strong customer and industry validation, CrowdStrike is demonstrating that its pioneering cloud-based approach is the future of endpoint security.

Earlier this year, Gartner positioned CrowdStrike the highest in ability to execute and furthest in completeness of vision in the Visionaries Quadrant of the 2018 Gartner Magic Quadrant for Endpoint Protection Platforms (EPP). According to Gartner, "desirable EPP solutions are primarily cloud-managed, allowing the continuous monitoring and collection of activity data, along with the ability to take remote remediation actions, whether the endpoint is on the corporate network or outside of the office."[1]

In addition, CrowdStrike's business doubled in the past year both with regards to revenue and headcount, serving more than 16 percent of the Fortune 1000 companies and 20 percent of the Fortune 500 companies.

Other growth points underscoring the company's business traction include:

- 500 percent year-over-year growth in the number of $1 million or greater annual contract value (ACV) transactions
- 167 percent year-over-year growth in the number of subscription customers
- 172 percent year-over-year growth in new subscription bookings ACV
- 140 percent year-over-year growth in annual recurring revenue

As CrowdStrike continues to rapidly scale the CrowdStrike Falcon platform, the company leverages unparalleled threat telemetry and visibility into the global threat landscape. Powered by industry-leading AI, CrowdStrike processes over 100 billion security events a day to stop all attack types, including never-before-seen cyber threats. CrowdStrike's AI engine is able to make more than 2.3 million decisions each second, significantly advancing real-time threat protection with speed and accuracy.

Leveraging the advantages of a cloud-based infrastructure, CrowdStrike is the only security company that offers a free trial of its antivirus replacement solution, CrowdStrike Falcon Prevent™, enabling immediate deployments at any time, anywhere. Recently, CrowdStrike announced a warranty of up to $1 million for its EPP Complete solution.

**Supporting Quotes:**

"CrowdStrike's unique cloud-based approach positions them as a leading SaaS player in the endpoint security market, leveraging their platform to deliver on the full disruptive potential of the cloud, combined with a recurring subscription revenue model. These are critical advantages for an endpoint security company, and we fully believe in CrowdStrike's ability to excel in the endpoint security space," said David George of General Atlantic.

"The team at Accel is thrilled to participate in another funding round with CrowdStrike, underscoring our confidence in the company's compelling value proposition," said Sameer Gandhi, partner at Accel. "It is clear from

CrowdStrike's explosive growth that they have  separated from the pack of next-gen vendors and continue to take market share from the legacy antivirus vendors. They are the only true SasS platform company in the endpoint security market and we are happy to continue backing the industry leader in this high-growth market."

"CrowdStrike's successful business trajectory is supported by our market performance and analyst validation. Customers have a lot of choices and they have chosen our technology because it delivers the most value in stopping breaches and flat out works. We are building the business to support massive sales volume and this round of funding will accelerate the growth of our operations, continued innovation, technology development, and geographic expansion," said George Kurtz, co-founder and chief executive officer of CrowdStrike.

To learn more about the news, you can read a blog by George Kurtz, CrowdStrike's co-founder and chief executive officer, here.

**About CrowdStrike®**

CrowdStrike is the leader in cloud-delivered endpoint protection. Leveraging artificial intelligence (AI), the CrowdStrike Falcon® platform offers instant visibility and protection across the enterprise and prevents attacks on endpoints on or off the network. CrowdStrike Falcon deploys in minutes to deliver actionable intelligence and real-time protection from Day One. It seamlessly unifies next-generation AV with best-in-class endpoint detection and response, backed by 24/7 managed hunting. Its cloud infrastructure and single-agent architecture take away complexity and add scalability, manageability, and speed.

CrowdStrike Falcon protects customers against all cyber attack types, using sophisticated signatureless AI and Indicator-of-Attack (IOA) based threat prevention to stop known and unknown threats in real time. Powered by the CrowdStrike Threat Graph™, Falcon instantly correlates over 100 billion security events a day from across the globe to immediately prevent and detect threats.

There's much more to the story of how Falcon has redefined endpoint protection but there's only one thing to remember about CrowdStrike: We stop breaches.

CrowdStrike is supported by original investor Warburg Pincus and other prominent investors including Accel, CapitalG, IVP, March Capital, General Atlantic, Rackspace, and Telstra Ventures.

You can gain full access to CrowdStrike Falcon Prevent™ by starting your free trial here.

Learn more: https://www.crowdstrike.com/

Follow us: Blog | Twitter



[1] Gartner, Magic Quadrant for Endpoint Protection Platforms, Published: 24 January 2018 ID: G00325704, Analyst(s): Ian McShane | Avivah Litan | Eric Ouellet | Prateek Bhajanka

**Media Contacts**

**CrowdStrike, Inc.**
Ilina Cashiola
*+1-202-340-0517*
*ilona.cashiola@crowdstrike.com*