

General Atlantic's BeyondNetZero Fund and TA Partner to Drive Continued Growth of Technosylva

Technosylva aims to accelerate growth and expand its position as a leader in catastrophic event risk management and simulation modeling software with the support of a new shareholder, General Atlantic's BeyondNetZero, and its existing investor TA.

LA JOLLA, CA, and LEON, SPAIN., Nov. 21, 2024 – Technosylva, a leading provider of catastrophic event simulation modeling, risk analysis, and operational response solutions, today announced a strategic growth investment from General Atlantic, a leading global growth investor, through the firm's BeyondNetZero climate growth fund. Upon completion of the transaction, General Atlantic's BeyondNetZero will join TA Associates ("TA"), an investor in Technosylva since 2022, to support the Company in its mission to safeguard more communities from the devastating effects of wildfires, floods, hurricanes and other natural disasters.

Founded in 1997, Technosylva's platform of cloud-native, AI-driven software solutions provide real-time, predictive insights on developing environmental risks to meet the evolving needs of electric utility, insurance, financial services, and government agency customers.

"For nearly 30 years, Technosylva has been committed to providing our customers with the best possible wildfire science and software solutions," said Bryan Spear, CEO of Technosylva. "We believe the investment and company-building expertise from General Atlantic, coupled with the continued support of TA, will further strengthen our ability to deliver innovative, mission-critical technology to customers facing escalating risks from natural disasters. We are excited for the investment by General Atlantic's BeyondNetZero fund and the deepening of our partnership with TA as we collectively embrace the opportunities ahead."

BeyondNetZero's investment follows a period of transformational growth for Technosylva. Since TA's initial investment in 2022, Technosylva has focused on expanding and enhancing its capabilities, completing the acquisitions of [Atmospheric Data Solutions \(ADS\)](#), [Heartland Software Solutions in Canada](#), and most recently, [KatRisk](#), a leading innovator in global catastrophe risk modeling. Today, Technosylva's platform is used by electric utilities, government agencies, insurers, and financial services firms worldwide to manage over 20,000 incidents a year, with nearly 1 billion simulations performed daily to strengthen critical decision-making. With support from General Atlantic's BeyondNetZero team and TA, Technosylva will continue to focus on the advancement of its solutions and operating capabilities to strengthen the resiliency and mitigation efforts of its customers.

"Against the backdrop of a warming climate and increasingly associated catastrophic weather events, Technosylva has emerged as a leader in simulation and risk modeling software to help mitigate the impact of severe natural disasters," said Michael Bevan, Managing Director, Wilson Bowen, Principal, and Harry Mahadevan, Vice President, at General Atlantic. "With deep intellectual property and scientific methodology, along with the granularity of its platform, Technosylva has solidified its position as a trusted and proven solutions provider with proactive intelligence to advance public safety through more informed and efficient responses. We look forward to partnering with Technosylva to accelerate its vision to predict, mitigate, and take preventative actions against evolving weather risks as climate resiliency solutions continue to increase in importance."

"Bolstered by continued product enhancements and strategic M&A, Technosylva has achieved significant growth over the last two years. As the frequency and severity of extreme weather events escalate worldwide, we are proud to support Technosylva in delivering meaningful impact at scale," said Charles Ha, Principal at TA. "We are big believers in Technosylva's mission and remain enthusiastic about its future. We look forward to harnessing the collective resources and experience of General Atlantic and TA to accelerate Technosylva's growth," added Ashu Agrawal, Managing Director at TA.

Lazard served as financial advisor to TA and Technosylva. Goodwin Procter LLP provided legal counsel to TA and Technosylva. Paul, Weiss, Rifkind, Wharton & Garrison LLP served as legal advisor to General Atlantic.

Financial terms of the transaction were not disclosed. As part of the transaction, Michael Bevan and Wilson Bowen will join the Technosylva board of directors.

About Technosylva

Technosylva is a global leader in catastrophic event risk management and simulation modeling software. The Company's market-leading solutions, enhanced by AI and machine learning capabilities, provide real-time and predictive insights into developing extreme weather risks to support electric utility, insurance and government agency customers. Founded in 1997, Technosylva has offices in La Jolla, CA, León, Spain, and Calgary, Canada. For more information on Technosylva, please visit: www.technosylva.com.

About General Atlantic and BeyondNetZero

General Atlantic is a leading global growth investor with more than four decades of experience providing capital and strategic support for over 520 growth companies throughout its history. Established in 1980, General Atlantic continues to be the dedicated partner to visionary founders and investors seeking to build dynamic businesses and create long-term value. Guided by the conviction that entrepreneurs can be incredible agents of transformational change, the firm combines a collaborative global approach, sector-specific expertise, a long-term investment horizon, and a deep understanding of growth drivers to partner with and scale innovative businesses around the world. The firm leverages its patient capital, operational expertise, and global platform to support a diversified investment platform spanning Growth Equity, Credit, Climate, and Sustainable Infrastructure strategies.

BeyondNetZero is the climate growth equity fund of General Atlantic that invests in growth companies delivering innovative climate solutions that have the potential to meet and exceed net-zero emissions targets, with a focus on decarbonization, energy efficiency, resource conservation and emissions management. General Atlantic manages approximately \$100 billion in assets under management, inclusive of all strategies, as of October 1, 2024, with more than 900 professionals in 20 countries across five regions. For more information on General Atlantic, please visit: www.generalatlantic.com.

About TA

TA is a leading global private equity firm focused on scaling growth in profitable companies. Since 1968, TA has invested in more than 560 companies across its five target industries – technology, healthcare, financial services, consumer and business services. Leveraging its deep industry expertise and strategic resources, TA collaborates with management teams worldwide to help high-quality companies deliver lasting value. The firm has raised \$65 billion in capital to date and has more than 150 investment professionals across offices in Boston, Menlo Park, Austin, London, Mumbai and Hong Kong. More information about TA can be found at www.ta.com.

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