

Nobel Laureate Economist Michael Spence Joins General Atlantic as Special Advisor

New York, New York - May 15, 2019

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A recognized expert in macro and micro economic growth, Dr. Spence serves a co-chair with Joseph Stiglitz of the Commission on Global Economic Transformation; is a Distinguished Visiting Fellow at the Council on Foreign Relations; a member of the Advisory Board and Co-Chair of the Asia Global Institute in Hong Kong; and is a Senior Fellow at the Hoover Institution at Stanford University. He is also currently a professor of economics at New York University.

Dr. Spence's specific areas of interest include economic policy in emerging markets and the impact of leadership on economic growth. He is also the author of *The Next Convergence: The Future of Economic Growth in a Multispeed World*.

"Diverse views are central to our evaluation of opportunity sets around the world," said Bill Ford, Chief Executive Officer of General Atlantic. "Mike is a distinguished thought leader on the global economy. His insights will significantly bolster our collective intellectual capital and strengthen our ability to navigate trends and macroeconomic shifts, from the globalization of entrepreneurship to digital disruption and growth in emerging markets."

"Powerful digital technologies are transforming economies around the world, and we are entering an era in which China and emerging markets have more prominence on the international stage than ever before," said Dr. Spence, "In a world where disruption is the new norm, General Atlantic has a unique opportunity as a global growth investor. I look forward to working with Bill and his colleagues and to sharing my views with and learning from the General Atlantic network around the globe."

From 2006 to 2010, Dr. Spence was the chairman of The Commission on Growth and Development, an independent international body that analyzed

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