



GENERAL  
ATLANTIC

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# California AB 1305 Disclosures

2025



# Voluntary Carbon Market Disclosures for CA Bill AB 1305 Compliance



This document provides information relating to California Assembly Bill 1305 (AB 1305), also known as the Voluntary Carbon Market Disclosures Act (VCMDA).

In addition to reducing our direct emissions, General Atlantic Service Company, L.P. ("GASC") uses verified carbon offset credits to address residual emissions from its operations and business travel. In line with the Science Based Targets initiative's (SBTi) guidance on 'Beyond Value Chain Mitigation', these offsets are not used to support net-zero or carbon neutrality claims, but represent a supplementary element of our broader Climate Strategy. In 2024, GASC partnered with a recognized leader in carbon management to develop a high-integrity offset portfolio aligned with the Oxford Principles for Net Zero Aligned Offsetting, International Carbon Reduction and Offset Alliance (ICROA) standards, and industry best practices. All verified carbon offsets included in this portfolio were purchased and retired in September 2024. Information regarding the relevant carbon offset projects is provided below.



**PROJECT NAME  
(AS LISTED IN REGISTRY):**

**Carboneers SRC India**

**Project Details**

Business Entity Selling the Offset	Cloverly, Inc.
Registry	Carbon Standard International
Project Location	India
Project Registry ID	Carbon Standard International GCSP1024
Project Type	Biochar
Offset Type	Removal
Verifying Body	CERES
Protocol Used	Global Artisan C-Sink 2.1

**PROJECT NAME  
(AS LISTED IN REGISTRY):**

**Vichada Climate  
Reforestation Project  
(PAZ)**

**Project Details**

Business Entity Selling the Offset	Cloverly, Inc.
Registry	Gold Standard
Project Location	Colombia
Project Registry ID	GS 4221
Project Type	Afforestation
Offset Type	Removal
Verifying Body	Control Union Certification
Protocol Used	Afforestation / Reforestation GHG Emission Reduction & Sequestration Methodology



PROJECT NAME  
(AS LISTED IN REGISTRY):

**Pasture Conservation  
and Climate Action,  
Mongolia**

Project Details

Business Entity Selling the Offset	Cloverly, Inc.
Registry	Plan Vivo
Project Location	Mongolia
Project Registry ID	Plan Vivo PV_2016_015
Project Type	Suitable Grassland Management
Offset Type	Removal
Verifying Body	Batbuyan Batjav
Protocol Used	Plan Vivo (SHAMBA): Small-Holder Agriculture Monitoring and Baseline Assessment

PROJECT NAME  
(AS LISTED IN REGISTRY):

**Humbo Ethiopia  
Assisted Natural  
Regeneration Project**

Project Details

Business Entity Selling the Offset	Cloverly, Inc.
Registry	Gold Standard
Project Location	Ethiopia
Project Registry ID	GS10220
Project Type	Afforestation
Offset Type	Removal
Verifying Body	RINA SERVICES SPA
Protocol Used	Afforestation / Reforestation GHG Emissions Reduction & Sequestration Methodology



# Disclaimer

The statements made herein are based on information currently available to GASC and are not a guarantee of future results, occurrences, performance, or conditions. We assume no obligation to update any information or statements contained in this document as a result of new information, figures, events or otherwise, except as required by law. Certain of this information has been obtained from third parties and in certain cases has not been updated through the date hereof. While these third-party sources are believed to be reliable, GASC makes no representation or warranty, express or implied, with respect to the accuracy, fairness, reasonableness or completeness of any of the information contained herein, and expressly disclaims any responsibility or liability therefor. GASC has provided links to registry websites and project data for convenience. GASC does not control or endorse these websites and is not responsible for any content provided therein.

All information regarding voluntary carbon offset projects was provided to us by our vendor, the carbon credit platform Cloverly. Except where indicated, the data and claims contained herein have not been verified or otherwise assured by an independent third party.

GASC does not use carbon credits to make claims regarding its achievement of net zero emissions, carbon neutrality, or any similar claim defined in AB 1305 Section 44475.1. For information on GASC's BeyondNetZero's climate growth equity fund and how we work with portfolio companies to ensure their alignment with a net zero pathway by 2050, please see the [2024 BeyondNetZero Annual Report](#).

By publishing this disclosure on its website, GASC does not concede that any specific item is required to be disclosed by the VCMDA or waive any interpretations of the VCMDA.