



GENERAL  
ATLANTIC

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# California Climate Disclosures

2026

# Voluntary Carbon Market Disclosures for CA Bill AB1305 Compliance

California Assembly Bill 1305 (AB 1305), also known as the Voluntary Carbon Market Disclosures Business Regulation Act (VCMDA), is a law that aims to bring transparency and accountability to the voluntary carbon offset market and related net zero claims in California.

In addition to reducing our direct emissions, General Atlantic Service Company, L.P. ("GASC") uses verified carbon offset credits to address residual emissions from operations and business travel. In line with the Science Based Targets initiative's (SBTi) guidance on 'Beyond Value Chain Mitigation', these offsets are not used to support net-zero or carbon neutrality claims, but represent a supplementary element of our broader Climate Strategy. In 2024, GA partnered with a recognized leader in carbon management to develop a high-integrity offset portfolio aligned with the Oxford Principles for Net Zero Aligned Offsetting, ICROA standards, and industry best practices. This portfolio includes robust carbon removals, all of which were purchased and retired in November 2025. Details of the 2025 offsetting projects are outlined below.

**PROJECT NAME**  
**Carboneers SRC**  
**India Biochar**

**PROJECT DETAILS**

Registry	Global C-Sink (Carbon Standards International)
Project Location	Odisha and Assam, India
Project Registry ID	Global C-Sink GCSP1024
Project Type	Removal – Artisanal Biochar
Project Start Date	5/4/2023
Durability (Removals Only)	1,000+ years
Verifying Body	CERES-CERT AG
Registry URL	<a href="https://global-c-registry.org/">https://global-c-registry.org/</a>
Project Data URL	<a href="https://global-c-registry.org/project-view/1024">https://global-c-registry.org/project-view/1024</a>
Protocol/Methodology	Global Artisan C-Sink   Version 2.1A

**ACCOUNTABILITY MEASURES**

- Third-party verification (CERES-CERT AG)
- Transparent reporting and registry listing
- Monitoring, reporting and verification (MRV) protocols via mobile app tracking
- Supervisors present before, during, and after each production batch with time- and location-stamped evidence
- Contractual commitments prohibiting burning of produced biochar
- Credits issued only for biochar proven to be placed in an approved matrix
- Non-permanence buffer pool

**TOTAL PROJECT ISSUANCES**

Vintage	Units Issued
2023	4,001
2024	83,925
2025	158,018

PROJECT NAME  
Conhuás

PROJECT DETAILS

Registry	Climate Action Reserve (CAR)
Project Location	Calakmul, Campeche, Mexico
Project Registry ID	CAR1674
Project Type	Removal – Improved Forest Management
Project Start Date	10/18/2021
Project End Date	10/17/2121
Durability (Removals Only)	100 years
Verifying Body	Green Certificaciones E Inspecciones S.C.
Registry URL	<a href="https://climateactionreserve.org/">https://climateactionreserve.org/</a>
Project Data URL	<a href="https://thereserve2.apx.com/mymodule/reg/prjView.asp?id1=1674">https://thereserve2.apx.com/mymodule/reg/prjView.asp?id1=1674</a>
Protocol/Methodology	Mexico Forest   Version 3.0

ACCOUNTABILITY MEASURES

- Third-party verification
- 100-year Project Implementation Agreement (PIA) formalizing permanence commitment
- Buffer pool safeguarding against natural disturbances and reversals
- Monitoring, reporting and verification (MRV) protocols
- SMART Conservation Software for enhanced forest protection
- Community governance and benefit-sharing (25% of revenues reinvested into climate action)
- Anti-poaching surveillance and fire prevention measures

TOTAL PROJECT ISSUANCES

Vintage	Units Issued
2021	90,718
2022	490,433
2023	558,535
2024	216,958
2025	390,678

**PROJECT NAME**  
**NativState**  
**Bottomland Forests**  
**of the Louisiana**  
**Plains (PDA)**

**PROJECT DETAILS**

<b>Registry</b>	American Carbon Registry (ACR)
<b>Project Location</b>	Northeastern Louisiana, Western Mississippi, and Southern Arkansas, United States
<b>Project Registry ID</b>	ACR ACR0848
<b>Project Type</b>	Avoidance and Removal – Improved Forest Management
<b>Project Start Date</b>	4/19/2022
<b>Project End Date</b>	4/18/2042
<b>Durability (Removals Only)</b>	40 years
<b>Verifying Body</b>	TÜV SÜD America, Inc.
<b>Registry URL</b>	<a href="https://greentrace.ice.com/acr/projects/registry/">https://greentrace.ice.com/acr/projects/registry/</a>
<b>Project Data URL</b>	<a href="https://greentrace.ice.com/acr/projects/registry/ACR_REGISTRY/project/P2323C9VYQ22">https://greentrace.ice.com/acr/projects/registry/ACR_REGISTRY/project/P2323C9VYQ22</a>
<b>Protocol/Methodology</b>	Improved Forest Management (IFM) on Non-Federal U.S. Forestlands   Version 2.0

**ACCOUNTABILITY MEASURES**

- Third-party verification
- Monitoring, reporting and verification (MRV) with permanent plot field inventories
- ACR buffer pool (18% risk factor) as financial safeguard against reversals
- American Tree Farm System certification for participating landholdings
- State-recommended Best Management Practices (BMPs) for streamside management, road maintenance, harvesting, and fire management
- Adaptive management protocols for ongoing environmental and economic risk

**TOTAL PROJECT ISSUANCES**

Vintage	Units Issued
2022	194,432
2023	313,225
2024	315,400

**PROJECT NAME**  
**Integrated Project  
 for Reforestation  
 and Agroforestry  
 on Degraded Lands  
 in Nicaragua**

**PROJECT DETAILS**

Registry	Verra
Project Location	Siuna and Bonanza, Autonomous Region of the North Caribbean Coast (RACCN), Nicaragua
Project Registry ID	Verra VCS2365
Project Type	Removal – Afforestation, Reforestation and Revegetation
Project Start Date	7/1/2016
Project End Date	6/30/2056
Durability (Removals Only)	40 years
Verifying Body	RINA S.p.A
Registry URL	<a href="https://verra.org/">https://verra.org/</a>
Project Data URL	<a href="https://registry.verra.org/app/projectDetail/VCS/2365">https://registry.verra.org/app/projectDetail/VCS/2365</a>
Protocol/Methodology	AR-ACM0003: Afforestation and reforestation of lands except wetlands   Version 2.0

**ACCOUNTABILITY MEASURES**

- Third-party verification
- Monitoring, reporting and verification (MRV) protocols
- VCS AFOLU Non-Permanence buffer pool (10% risk factor)
- Forest Stewardship Council (FSC) certification
- Rainforest Alliance certification for cacao production
- Integrated Pest Management protocols
- Community engagement and grievance mechanisms
- Eco-corridors functioning as windbreaks against extreme weather

**TOTAL PROJECT ISSUANCES**

Vintage	Units Issued
2016–2021	15,912
2021	11,509
2022	13,703
2023	13,595
2024	9,063

**PROJECT NAME**  
**Kuamut Improved Forest Management**

**PROJECT DETAILS**

Registry	Verra
Project Location	Tongod and Kinabatangan Districts, Sabah, Malaysia
Project Registry ID	Verra VCS2609
Project Type	Avoidance and Removal – Improved Forest Management
Project Start Date	12/11/2015
Project End Date	12/10/2045
Durability (Removals Only)	30 years
Verifying Body	Earthood Services Private Limited
Registry URL	<a href="https://verra.org/">https://verra.org/</a>
Project Data URL	<a href="https://registry.verra.org/app/projectDetail/VCS/2609">https://registry.verra.org/app/projectDetail/VCS/2609</a>
Protocol/Methodology	VM0010 Methodology for Improved Forest Management: Conversion from Logged to Protected Forest   Version 1.4

**ACCOUNTABILITY MEASURES**

- Third-party verification
- Monitoring, reporting and verification (MRV) protocols
- VCS AFOLU Non-Permanence buffer pool (12% risk factor)
- Climate, Community and Biodiversity (CCB) Standards – Gold Level certification
- Real-time hotspot fire detection (NASA FIRMS) within 5,000-meter buffer
- Regular aerial, vehicle, river, and ground patrols with staffed guard posts
- Permanent legal protection – Class I Protection Forest designation with 100-year binding commitment
- Community benefit-sharing and Free, Prior and Informed Consent (FPIC) processes

**TOTAL PROJECT ISSUANCES**

Vintage	Units Issued
2016	196,144
2017	383,618
2018	586,154
2019	987,082
2020	1,108,187
2021	997,777
2022	788,266
2023	786,547

# Disclaimer

General Atlantic Service Company, L.P. ("GASC") provides the above information relating to Section 44475 of Division 26, Part 10 of the California Health and Safety Code added by the Voluntary Carbon Market Disclosures Act (California Assembly Bill (AB) 1305).

The statements made herein are based on information currently available to GA. We assume no obligation to update any information or statements contained in this document as a result of new information, figures, events or otherwise, except as required by law. Certain of this information has been obtained from third parties and in certain cases has not been updated through the date hereof. While these third-party sources are believed to be reliable, GA makes no representation or warranty, express or implied, with respect to the accuracy, fairness, reasonableness or completeness of any of the information contained herein, and expressly disclaims any responsibility or liability therefor.

All information regarding voluntary carbon offset projects was provided to us by our vendor, the carbon credit platform Patch. There was no independent third-party verification of the data and claims listed above.

GA does not use carbon credits to make claims regarding the achievement of net zero emissions, carbon neutrality, or any similar claim, pursuant to AB 1305 Section 44475.2. For information on BeyondNetZero's portfolio and alignment with a net zero pathway by 2050, please see the [2025 Annual Report](#).