

# General Atlantic Announces Promotions to Managing Director and Principal

New York, NY - December 5, 2016

General Atlantic, a leading global growth equity firm, today announced the promotions of Aaron Goldman and Shantanu Rastogi to managing director and Erin Chang to principal. Mr. Goldman is based in the firm's New York office and focuses on investments in the financial services sector and Mr. Rastogi leads investments in the financial services, healthcare, and retail & consumer sectors in General Atlantic's Mumbai office. Ms. Chang is a senior investment professional in the firm's Hong Kong office, focusing on investments in the retail & consumer and healthcare sectors. The promotions will be effective as of January 1, 2017.

"We are proud to promote Aaron and Shantanu to managing director in recognition of their significant contributions to the firm and the great confidence we have in their abilities," said Bill Ford, CEO of General Atlantic. "Aaron has demonstrated strong leadership on our Financial Services team and we are fortunate to have his creativity and investment acumen as we continue to pursue opportunities in the sector. Additionally, Shantanu's extensive experience and knowledge across multiple sectors has been instrumental in helping to drive our global growth investment strategy in India."

Mr. Goldman joined General Atlantic in 2007 and focuses on financial technology investments, with a concentration on payments. He has been closely involved with General Atlantic's investments in BillDesk, Network International, Avant, Adyen, Tory Burch, Mu Sigma, Sura Asset Management, First Republic Bank, Pierpont Securities, and IHS Markit. He currently serves as the General Atlantic shareholder representative for Adyen, a technology company that provides businesses with a single solution to accept payments anywhere in the world, and as a board observer for Network International, a leading provider of payments solutions in the Middle East and Africa.

Prior to joining General Atlantic, Mr. Goldman spent five years with the growth equity team at the Fremont Group in San Francisco, where he made several investments in the internet, communications, and healthcare sectors and served as president and CFO of LPL Technologies. Before joining the Fremont Group, he was an analyst in the leveraged finance group at Donaldson, Lufkin and Jenrette. Mr. Goldman graduated with a B.S. in economics with a concentration in finance, magna cum laude, from The Wharton School of the University of Pennsylvania, and earned an M.B.A. from Harvard Business School where he graduated with highest distinction and was a Baker Scholar. Mr. Goldman serves on the board of directors of Citymeals-on-Wheels.

Mr. Rastogi joined General Atlantic in 2013, after having previously worked as an associate for General Atlantic from 2005 to 2007. He focuses on investments in the financial services, healthcare, and retail & consumer sectors in India and Asia-Pacific. Mr. Rastogi has played an active role in General Atlantic's investments in PNB Housing Finance Limited, IIFL Wealth & Asset Management, House of Anita Dongre, National Stock Exchange, Sharekhan, and NDTV. Mr. Rastogi serves on the board of directors of the House of Anita Dongre and IIFL Wealth Management Limited.

Prior to joining General Atlantic, Mr. Rastogi was a principal at Apax Partners where he focused on investments in the healthcare and retail sectors. Previously, Mr. Rastogi was a consultant at McKinsey & Company. He earned an M.B.A. from The Wharton School of the University of Pennsylvania, and a Bachelors of Technology and a Masters of Technology degree in electrical engineering from the Indian Institute of Technology, Mumbai.

Mr. Ford continued, "We are also pleased to promote Erin Chang to principal. Erin has been an exceptional investment professional and key member of our China team. We look forward to her leadership as we continue to develop our healthcare and consumer sectors in China."

Ms. Chang joined General Atlantic in 2007 and concentrates on investments in the healthcare and retail & consumer sectors. During her time at General Atlantic, she has been involved in the firm's investments in Ocean Link, Xiabu Xiabu, Tenfu, Sun Art Retail Group, and ZhongSheng Group, and provided support during the Tory

Burch investment process.

Prior to joining General Atlantic, Ms. Chang was a business analyst on the corporate finance team for McKinsey & Company, based in the firm's Hong Kong office. She earned a graduate degree from The Chinese University of Hong Kong.

### **About General Atlantic**

General Atlantic is a leading global growth equity firm providing capital and strategic support for growth companies. Established in 1980, General Atlantic combines a collaborative global approach, sector specific expertise, a long-term investment horizon and a deep understanding of growth drivers to partner with great entrepreneurs and management teams to build exceptional businesses worldwide. General Atlantic has more than 100 investment professionals based in New York, Amsterdam, Beijing, Greenwich, Hong Kong, London, Mexico City, Mumbai, Munich, Palo Alto, São Paulo, and Singapore. [www.generalatlantic.com](http://www.generalatlantic.com).

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