

Eric Zhang Joins General Atlantic as Head of China

BEIJING and NEW YORK - June 5, 2016

General Atlantic, a leading global growth equity firm, announced today that Eric Zhang, former Global Partner and Managing Director of The Carlyle Group, has joined General Atlantic as Managing Director and Head of China. Mr. Zhang will lead the firm’s investments in growth companies across China.

“We are excited to build upon our 16 years of experience partnering with leading entrepreneurs and growth companies in China,” said Bill Ford, Chief Executive Officer of General Atlantic. “Eric’s impressive track record in Asia, deep local expertise, and proven ability to invest in and partner with outstanding companies make him an ideal leader for our local team and long-term efforts in China.”

General Atlantic has been investing in China since 2000 and has invested \$1.5 billion in 17 different investments. General Atlantic currently has four offices in Asia located in Beijing, Hong Kong, Singapore, and Mumbai.

“General Atlantic has capitalized on the emergence of innovative entrepreneurs and rapidly scaling companies. GA’s unique global capability and unparalleled experience working with growth companies make GA the partner of choice for disruptive companies in China. I look forward to building and leading the firm’s presence in China for many years to come,” said Mr. Zhang.

Mr. Zhang joins General Atlantic from The Carlyle Group where he worked as Global Partner and Managing Director focused on buyout and growth investments across Asia from 2006 to 2016. At Carlyle, he led numerous successful private equity transactions. He is currently on the board of directors of 58.com (NYSE: WUBA) and has previously served on the boards of China Reading, Soufun (NYSE:SFUN), Yashili (HKSE: 1230), Plateno Group, Crystal Orange Hotel Group, Kaiyuan Hotel Group and New Century Asset Management Co. Ltd (HKSE: 1275), and AnNeng Logistics Group.

Previously, Mr. Zhang was a Vice President in the Mergers and Acquisitions group at Credit Suisse based in Hong Kong. Prior to that, he was a Vice President in the Investment Banking department at China International Capital Corporate Limited. Mr. Zhang received his master’s degree in economics from Shanghai University of Finance and Economics.

About General Atlantic

General Atlantic is a leading global growth equity firm providing capital and strategic support for growth companies. Established in 1980, General Atlantic combines a collaborative global approach, sector-specific expertise, long-term investment horizon, and a deep understanding of growth drivers to partner with great management and build exceptional businesses worldwide. General Atlantic has more than 100 investment professionals based in New York, Amsterdam, Beijing, Greenwich, Hong Kong, London, Mexico City, Mumbai, Munich, Palo Alto, São Paulo and Singapore.

Bill Ford, CEO of General Atlantic, said, “Eric’s 16 years of experience in Asia and his deep understanding of growth companies make him an ideal leader for our local team and long-term efforts in China.”

General Atlantic has invested more than \$1.5 billion in 17 different investments in China since 2000.

General Atlantic currently has four offices in Asia located in Beijing, Hong Kong, Singapore, and Mumbai.

Mr. Zhang joins General Atlantic from The Carlyle Group where he worked as Global Partner and Managing Director from 2006 to 2016.

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