

General Atlantic Appoints Anand Agarwal as Operating Partner in India and Southeast Asia

MUMBAI - May 29, 2024 - General Atlantic, a leading global growth investor, today announced that Anand Agarwal, current Chief Financial Officer of Amazon's consumer business in India, will join the firm's regional leadership team as an Operating Partner focused on India and Southeast Asia, effective June 10, 2024. Based in Mumbai, Mr. Agarwal will provide strategic guidance and operational expertise to the firm's investment team and portfolio companies. The appointment strengthens General Atlantic's longstanding commitment to supporting India and Southeast Asia's dynamic entrepreneurial ecosystems, where the firm has partnered with leading founders for over two decades to drive value creation for investors.

Mr. Agarwal brings significant operational leadership and experience to General Atlantic, built over 25 years of growth execution across a wide range of industries, from consumer goods and specialty chemicals to e-commerce. During Mr. Agarwal's time at Amazon, which he joined during its early days in India, he played a pivotal role in building the company's large and sustainable consumer business. Prior to his tenure at Amazon, Mr. Agarwal was Head of Finance, South Asia, for Syngenta and held several leadership positions at Britannia Industries Limited including as General Manager of Finance. He is a rank-holder Chartered Accountant and completed his pre-qualification training with PWC.

Shantanu Rastogi, Managing Director and Head of India, General Atlantic, commented: "Anand is an accomplished and highly respected leader with a strong track record of championing value creation for diverse businesses. He brings over two decades of experience building teams, establishing governance processes and performance management systems to General Atlantic, as well as driving P&L transformation, which will be invaluable to our portfolio founders, CFOs, and management teams in their next chapters of expansion. With over 20 years of successfully investing in growth businesses in India and Southeast Asia, we look forward to advancing our firm's strategy and supporting the region's rapidly developing entrepreneurial market."

Anand Agarwal, incoming Operating Partner, General Atlantic, said: "General Atlantic is a long-time believer in globalization. Its four-decade-long track record in growth investing has established the firm as a leading partner to work with some of the most visionary companies both in India and Southeast Asia. I am excited to be joining this strong team in the pursuit of accelerating innovation and global entrepreneurship."

As one of the earliest investment firms to commit large pools of private capital in the Indian and Southeast Asian markets, General Atlantic has supported some of the region's most iconic business success stories and has taken an active role in the transformation of the startup and digital economy. Since the late 1990s, General Atlantic has deployed more than \$6.0B in 45 companies across India and Southeast Asia. With respect to India, General Atlantic has tripled investments since 2014 - with total invested capital of approximately \$4.0B invested in more than 22 companies.

About General Atlantic

General Atlantic is a leading global growth investor with more than four decades of experience providing capital and strategic support for over 520 growth companies throughout its history. Established in 1980 to partner with visionary entrepreneurs and deliver lasting impact, the firm combines a collaborative global approach, sector-specific expertise, a long-term investment horizon, and a deep understanding of growth drivers to partner with great entrepreneurs and management teams to scale innovative businesses around the world. General Atlantic has approximately \$84 billion in assets under management inclusive of all products as of March 31, 2024, and more than 300 investment professionals based in New York, Amsterdam, Beijing, Hong Kong, Jakarta, London, Mexico City, Miami, Mumbai, Munich, San Francisco, São Paulo, Shanghai, Singapore, Stamford and Tel Aviv. For more information on General Atlantic, please visit: www.generalatlantic.com.

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