

General Atlantic Appoints Fabio Villegas as Special Advisor in Colombia

Former Avianca CEO and current President of Decameron joins leading global growth equity firm

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General Atlantic, a leading global growth equity firm, announced today that Fabio Villegas, former Chief Executive Officer of Avianca and current President of Decameron, has joined General Atlantic as a special advisor to the firm's operations in Colombia. Mr. Villegas will work closely with General Atlantic's teams in Latin America to identify and support business opportunities in the region.

"We are thrilled to welcome Fabio, a proven leader, and accomplished executive, to the General Atlantic team," said Bill Ford, Chief Executive Officer of General Atlantic. "Beyond his leadership skills, Fabio's deep knowledge of the Colombian business environment and his vast network of relationships make him an exceptional asset to our firm, our portfolio companies, and our prospective new investments in this region."

Martin Escobari, Managing Director and Head of Latin America at General Atlantic said, "Fabio is a respected, well-known business man and advisor in Colombia. He's worked with a number of impressive organizations throughout his career and we believe his business acumen will be key to General Atlantic's success in Colombia."

General Atlantic's global team is dedicated to identifying attractive high growth companies and providing capital and strategic support to build market leaders. Mr. Villegas joins the firm's growing team of advisors, which comprises of senior executives with industry and operational expertise in key focus areas for General Atlantic and its portfolio companies.

General Atlantic has strong ties to the South American market, with many of its portfolio companies actively operating in Colombia. The firm was previously invested in SURA Asset Management, a leading private pension fund administrator in Latin America, based in Colombia, and supported Grupo Sura in its acquisition of ING Assets in Latin America, prior to exiting the business earlier this year. General Atlantic's recent investments in Latin America include Pague Menos, Ourofino Saúde Animal, SAS Sistema de Ensino (SAS), XP Investimentos, Sanfer, and Despegar.com.

"General Atlantic is one of the most respected investment organizations in Latin America. I look forward to enriching the firm's capabilities in partnering with local entrepreneurs and management teams to build value. I look forward to working with the team," said Mr. Villegas.

Mr. Villegas joins General Atlantic from Avianca, the largest airline carrier in Colombia, where he served as Chief Executive Officer, from 2005 to 2015. While at Avianca, Mr. Villegas led the company's transition from the private markets to become a publicly-traded stock on both the Colombian and New York Stock Exchanges. He currently serves as President of Decameron, one of the largest hotel chains in Latin America.

Prior to Avianca and Decameron, Mr. Villegas served as an advisor to the Luis Carlos Sarmiento Enterprise Organization, was responsible for the Colombian operations of Deutsche Bank and Rothschild Group, and worked for the Colombian National Association of Financial Institutions (ANIF). Throughout his career, he has served in key positions in the public and private sectors including serving as General Secretary of the Presidency of the Republic of Colombia and Minister of Government in Colombia.

About General Atlantic

General Atlantic is a leading global growth equity firm providing capital and strategic support for growth companies. Established in 1980, General Atlantic combines a collaborative global approach, sector-specific

expertise, long-term investment horizon, and a deep understanding of growth drivers to partner with great management and build exceptional businesses worldwide. General Atlantic has more than 100 investment professionals based in New York, Amsterdam, Beijing, Greenwich, Hong Kong, London, Mexico City, Mumbai, Munich, Palo Alto, São Paulo, and Singapore. www.generalatlantic.com.

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