

# Lu Wang Joins General Atlantic as Operating Partner

## Brings two decades of experience in internet and technology sectors in China

New York, NY and Beijing, China - October 14, 2019

General Atlantic, a leading global growth equity firm, today announced that Lu Wang has joined the firm as an Operating Partner. Based in Beijing, Mr. Wang will provide strategic counsel to the firm's investment team and portfolio companies through his significant operational expertise spanning the internet, e-commerce, digital and technology sectors in China.

Mr. Wang joins General Atlantic from Baidu, Inc., where he served as Vice President and oversaw the company's strategic partnerships, marketing, public relations and government relations functions. Prior to his tenure at Baidu, Mr. Wang was President and Chief Executive Officer at Walmart Global eCommerce in Asia, the company's second-largest global e-commerce market. In this role, Mr. Wang led Walmart's strategic investment in JD.com, acquisition of e-commerce platform Yihaodian and subsequent integration of the two companies. He also previously held executive leadership positions at CBS Interactive and Ziff Davis in Asia.

Eric Zhang, Managing Director and Head of General Atlantic's business in China, said, "Lu's talent as a leader, strong network within the domestic and global tech industries, and deep knowledge of the landscape make him a tremendous asset. We believe he will bring valuable operational experience to our partners, including talent development, corporate M&A and integration, and government and public affairs expertise. We are excited to welcome him to the team."

"General Atlantic has a long-term track record of partnering with entrepreneurs in China to build and scale their businesses locally and around the world," said Mr. Wang. "I look forward to partnering with the firm's network of CEOs, alongside GA's investment team, to position our portfolio companies for continued success and growth."

General Atlantic has invested \$3.7 billion in China since it entered the country in 2000. The firm currently has 18 portfolio companies in China across three offices in Beijing, Hong Kong and Shanghai.

"Lu brings two decades of expertise in a fast-paced industry and complex region," continued Bill Ford, Chief Executive Officer of General Atlantic. "As China continues to drive global innovation and growth, we are thrilled to bring him on board to serve as a strategic partner to our portfolio companies."

Mr. Wang sits on several boards, including China Unicom, IQIYI and AiBank. He earned his Bachelor's degree from Beijing Union University and EMBA degree from Peking University.

Drawing from nearly 40 years of experience investing in over 350 global growth companies, General Atlantic partners with entrepreneurs and management teams who are building leading, high-growth businesses. The firm has approximately \$35 billion assets under management as of June 30, 2019. General Atlantic focuses on investments across four sectors, including Consumer, Financial Services, Healthcare and Technology, with support from the firm's global team of experts.

### About General Atlantic

General Atlantic is a leading global growth equity firm providing capital and strategic support for growth companies. Established in 1980, General Atlantic combines a collaborative global approach, sector specific expertise, a long-term investment horizon and a deep understanding of growth drivers to partner with great entrepreneurs and management teams to build exceptional businesses worldwide. General Atlantic has more than 150 investment professionals based in New York, Amsterdam, Beijing, Greenwich, Hong Kong, Jakarta, London, Mexico City, Mumbai, Munich, Palo Alto, São Paulo, Shanghai, and Singapore. For more information on General

Atlantic, please visit the website: [www.generalatlantic.com](http://www.generalatlantic.com).

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